

CIN-L36934MH1977PLC019972



Nagpur Office :
379, Pt. Jawaharlal Nehru Marg,
Sitabuldi, Nagpur 440 012.
Ph.: 0712 2550496, 2550497
Fax: 0712 2550498
Email : ellorapaper@eth.net

Date -14th May, 2016

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
M. Samachar Marg, Fort,
Mumbai (Maharashtra)

Scrip ID: ELLOPAP
Scrip Code: 502374

Sub: Outcome of Board Meeting under Regulation 30(2) of SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company in their meeting held, 14th May, 2016 considered and approved the following businesses:

- No leave of absence granted.
- Authenticated the minutes of the previous Board Meeting.
- Taken on record and reviewed of the proceedings of the meeting of Committees
- Approved the unaudited quarterly financial results of the Company for the Fourth Quarter ended on 31st March, 2016 along with the Statement of Asset & Liability for the period ended on 31st March, 2016 and the text for advertisement to be published in newspapers.
- Considered and approved Limited Review Report by Statutory Auditors on unaudited quarterly financial results for the Fourth Quarter ended on 31st March, 2016.
- Considered and taken on record the Reconciliation of Share Capital Audit Report for the Fourth Quarter ended on 31st March, 2016.
- Considered and taken on record the Statement of Investor Complaints pursuant to the Regulation 13(3) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 for the Forth Quarter ended on 31st March, 2016
- Considered and taken on record Compliance Certificate certifying maintaining physical & electronic transfer facility signed by the Compliance Officer of the Company and Authorised Signatory of Registrar and Transfer Agent (RTA) of Company pursuant to Regulation 7 (3) SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 for the half year ended on 31st March, 2016
- Considered and taken on record Compliance Certificate issued by Practicing Company Secretary. Pursuant to regulation 40 (9) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 for the half year ended on 31st March, 2016
- Considered and taken on record Shareholding Pattern of the Company as on 31/03/2016 Pursuant to regulation 40 (9) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015

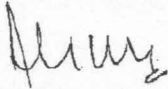
Mumbai Office : Packing Paper Products Compound, M.I.D.C. Area, B-Cross Road, Andheri (East), Mumbai 400 093
Phone No. : 022 - 24530007 24530008 24530009, 24530010. Fax : 022 - 24530055
Email : epml@vsnl.net
Works : Devada Khurd, Post : Tumsar 441 912. Dist. Bhandara (Maharashtra)
Phone No 07183 280924 9765492232, Email : ellorapapertumsar@yahoo.in



CIN-L36934MH1977PLC019972

The statement of Un-audited Financial Results for the Quarter ended on 31st March, 2016 and Statement of Asset & Liability for the half year ended on 31st March, 2016 signed along with Limited Review Report provided by the Statutory Auditors of the Company is attached herewith for your record. You are requested to take the above on your record and oblige.

Yours Faithfully
For Ellora Paper Mills Limited



Sudhir Goenka
Managing Director

Encl- as above

ELLORA PAPER MILLS LIMITED

Reg Office: 379, Pandit Jawaharlal Nehru Marg, Nagpur - 440 012

CIN: L36934MH1977PLC019972 email: info@ellorapaper.com

Unaudited Standalone Financial Results for the Quarter Ended 31st, March, 2016

| Serial | Particulars | Quarter Ended on | | | Year Ended on | | (Rs.in Lakhs) |
|--------|--|---------------------------|---------------------------|--------------------------|---------------------------|------------------------|-------------------------|
| | | 31.03.2016 (Unaudited) | 31.12.2015 (Unaudited) | 31.3.2015 (Unaudited) | 31.03.2016 (Unaudited) | 31.3.2015 (Audited) | 31.03.2015 (Audited) |
| 1 | Income from Operations | | | | | | |
| | a Net Sales / Income from Operations | 581.50 | 569.96 | 479.69 | 2,329.84 | 2,584.17 | 2,584.17 |
| | b Other Operating Income | 69.06 | 0.05 | | 69.11 | 5.41 | 5.41 |
| | Total Income from Operations (Net) | 650.56 | 570.01 | 479.69 | 2,398.95 | 2,589.58 | 2,589.58 |
| 2 | Expenses | | | | | | |
| | a (Increase)/Decrease in Stock | 36.62 | (38.93) | (61.37) | 41.39 | (15.70) | (15.70) |
| | b Consumption of Raw Materials | 222.34 | 267.18 | 275.39 | 1,251.19 | 1,367.78 | 1,367.78 |
| | c Manufacturing & Processing Charges | 297.15 | 268.00 | 191.93 | 835.33 | 800.19 | 800.19 |
| | d Employee Cost | 58.02 | 54.28 | 39.36 | 222.79 | 233.29 | 233.29 |
| | e Depreciation | 31.76 | 19.60 | 26.58 | 90.26 | 100.46 | 100.46 |
| | f Any other Expenditure | 42.85 | 21.64 | 10.89 | 92.23 | 121.47 | 121.47 |
| | Total Expenses (a-f) | 688.73 | 591.67 | 482.78 | 2,533.18 | 2,607.49 | 2,607.49 |
| 3 | Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) | (38.18) | (21.66) | (3.09) | (134.24) | (17.91) | (17.91) |
| 4 | Other Income | | | | | | |
| 5 | Profit/(Loss) before Interest & Exceptional Items (3+4) | (38.18) | (21.66) | (3.09) | (134.24) | (17.91) | (17.91) |
| 6 | Interest | 6.62 | 5.02 | 12.20 | 18.15 | 14.14 | 14.14 |
| 7 | Profit/(Loss) After Interest, but before Exceptional Items (5-6) | (44.80) | (26.68) | (15.29) | (152.39) | (32.05) | (32.05) |
| 8 | Exceptional Items | | | | | | |
| 9 | Profit/(Loss) from Ordinary Activities Before Tax (7+8) | (44.80) | (26.68) | (15.29) | (152.39) | (32.05) | (32.05) |
| 10 | Tax Expense (Current & Deferred tax) | | | | | 12.24 | 12.24 |
| 11 | Net Profit/(Loss) from Ordinary Activities After Tax (9-10) | (44.80) | (26.68) | (15.29) | (152.39) | (19.81) | (19.81) |
| 12 | Extraordinary items (Net of tax Expenses Rs.) | | | | | | |
| 13 | Net Profit/(Loss) for the period (11-12) | (44.80) | (26.68) | (15.29) | (152.39) | (19.81) | (19.81) |
| 14 | Paid up Equity Share Capital (Face Value Rs. 10/- Per Share) | 199.37 | 199.37 | 199.37 | 199.37 | 199.37 | 199.37 |
| 15 | Reserves excluding revaluation reserves (as per Balance Sheet) | | | | | | |
| 16 | Basic & Diluted Earnings per Share not annualised (in Rs.) | (2.25) | (1.34) | (0.77) | (7.64) | (0.99) | (0.99) |
| 17 | Aggregate to non-promoters Shareholding | | | | | | |
| | Number of Shares | 610,000 | 610,000 | 610,000 | 610,000 | 610,000 | 610,000 |
| | Percentage of Shareholding | 0.31 | 0.31 | 0.31 | 0.31 | 0.31 | 0.31 |
| 18 | Promoters & promoters Group Shareholding | 1,390,000 | 1,390,000 | 1,390,000 | 1,390,000 | 1,390,000 | 1,390,000 |
| | a Plagged / Encumbered | | | | | | |
| | Number of Shares | 298,000 | 298,000 | 298,000 | 298,000 | 298,000 | 298,000 |
| | Percentage of Shares shares (as a % of the total shareholding of promoter and promoter group) | 21.44 | 21.44 | 21.44 | 21.44 | 21.44 | 21.44 |
| | Percentage of shares (as a % of the total share capital of the company) | 14.90 | 14.90 | 14.90 | 14.90 | 14.90 | 14.90 |
| | b Non-encumbered | | | | | | |
| | Number of shares | 1,092,000 | 1,092,000 | 1,092,000 | 1,092,000 | 1,092,000 | 1,092,000 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.79 | 0.79 | 0.79 | 0.79 | 0.79 | 0.79 |
| | Percentage of shares (as a % of the total share capital of the company) | 0.55 | 0.55 | 0.55 | 0.55 | 0.55 | 0.55 |

Note:

- The above results were taken on record by the Board of Directors at their Meeting held of 14.05.2016
- The Statutory Auditors of the Company have carried out a limited review of the said results.
- Investor complaints pending at the beginning of the quarter, received during the quarter, disposed of during the quarter and remaining unresolved at the end of the quarter are Nil.

For ELLORA PAPER MILLS LIMITED

Nagpur
14.05.2016(Sudhir Goenka)
Managing Director

Ch

Fo
Ch
FFMa
Pa
Me

14

ANNEXURE X

ELLORA PAPER MILLS LIMITED

Registered office - 379, Pandit Jawaharlal Nehru Marg, Nagpur - 440012, Maharashtra, India
 CIN-L36934MH1977PLC019972, Website-ellorapaper.com, Email id-info@ellorapaper.com
 Extract of Statement of Assets and Liabilities for the Year Ended on 31st March, 2016 (Annexure XI)

(Rs. In Lacs, except per share data)

| Annexure IX | | | |
|---|------------------|-----------------|----------------------------|
| Statement of Assets and Liabilities for Companies (Other than Banks) | | | |
| Standalone / Consolidated Statement of Assets and Liabilities Particulars | as at 31/03/2016 | (UnAudited) | as at 31/03/2015 (Audited) |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | | 199.37 | 199.37 |
| (b) Reserves and surplus | | -39.82 | 42.78 |
| (c) Money received against share warrants | | - | - |
| Sub-total - Shareholders' funds | | 159.55 | 242.15 |
| 2. Share application money pending allotment | | | |
| 3. Minority interest * | | | |
| 4. Non-current liabilities | | | |
| (a) Long-term borrowings | | 160.62 | 154.37 |
| (b) Deferred tax liabilities (net) | | 155.22 | 155.22 |
| (c) Other long-term liabilities | | - | - |
| (d) Long-term provisions | | 152.81 | 175.52 |
| Sub-total - Non-current liabilities | | 468.65 | 485.11 |
| 5. Current liabilities | | | |
| (a) Short-term borrowings | | 548.1 | 451.59 |
| (b) Trade payables | | 266.46 | 229.98 |
| (c) Other current liabilities | | 93.51 | 141.96 |
| (d) Short-term provisions | | 4.64 | 4.39 |
| Sub-total - Current liabilities | | 912.71 | 827.92 |
| TOTAL - EQUITY AND LIABILITIES | | 1,540.91 | 1,555.18 |
| B ASSETS | | | |
| 1. Non-current assets | | | |
| (a) Fixed assets | | 773.87 | 784.30 |
| (b) Goodwill on consolidation * | | - | - |
| (c) Non-current investments | | 0.5 | 0.50 |
| (d) Deferred tax assets (net) | | - | - |
| (e) Long-term loans and advances | | - | - |
| (f) Other non-current assets | | 42.79 | 42.79 |
| Sub-total - Non-current assets | | 817.16 | 827.59 |
| 2 Current assets | | | |
| (a) Current investments | | | |
| (b) Inventories | | 184.32 | 198.41 |
| (c) Trade receivables | | 103.22 | 141.83 |
| (d) Cash and cash equivalents | | 29.57 | 53.76 |
| (e) Short-term loans and advances | | 290.58 | 282.29 |
| (f) Other current assets | | 116.06 | 51.30 |
| Sub-total - Current assets | | 723.75 | 727.59 |
| Total -Assets | | 1540.91 | 1,555.18 |

*Applicable in the case of consolidated statement of assets and Liabilities

For Ellora Paper Mills Ltd.,

Place: Nagpur
 Date : 14.05.2016

Sd/-
 (Sudhir Goenka)
 Managing Director

Chartered Accountants

Annexure V

**Review Report
(Pursuant to clause 41 of Listing Agreement)**

We have reviewed the accompanying statement of unaudited financial results of Ellora Paper Mills Limited for the quarter ended 31st March 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Bhattad & Associates
Chartered Accountants
FRN: 135948W

Parkhani

Mayur Parkhani
Partner
Membership No. : 101632



14th May 2016