

ELLORA PAPER MILLS LIMITED

Reg. Office: 379, Pandit Jawaharlal Nehru Marg, Nagpur - 440 012

CIN: L36934MH1977PLC019972 email: info@ellorapaper.com

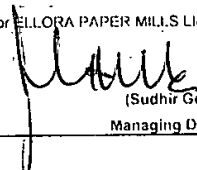
Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2015

Serial	Particulars	Quarter Ended on			(Rs.in Lakhs)
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Unaudited)
1	Income from Operations				
	a Net Sales / Income from Operations	616.65	479.69	816.49	2,584.48
	b Other Operating Income			0.09	0.54
	Total Income from Operations (Net)	616.65	479.69	816.58	2,585.02
2	Expenses				
	a (Increase)/Decrease in Stock	28.44	(61.37)	49.75	1,367.78
	b Consumption of Raw Materials	368.93	275.39	442.68	
	c Manufacturing & Processing Charges	194.19	191.93	194.48	(22.70)
	d Employee Cost	57.27	39.36	79.67	253.63
	e Depreciation	19.50	26.58	19.51	86.89
	f Any other Expenditure	10.26	10.89	11.05	919.92
	Total Expenses (a..f)	678.59	482.78	797.14	2,605.52
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(61.94)	(3.09)	19.44	(20.50)
4	Other Income				
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(61.94)	(3.09)	19.44	(20.50)
6	Interest	3.00	12.20	4.34	16.65
7	Profit/(Loss) After Interest, but before Exceptional Items (5-6)	(64.94)	(15.29)	15.10	(37.16)
8	Exceptional Items				
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	(64.94)	(15.29)	15.10	(37.16)
10	Tax Expense (Current & Deferred tax)				
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(64.94)	(15.29)	15.10	(37.16)
12	Extraordinary Items (Net of tax Expenses Rs.)				
13	Net Profit/(Loss) for the period (11-12)	(64.94)	(15.29)	15.10	(37.16)
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	199.37	199.37	199.37	199.37
15	Reserves excluding revaluation reserves (as per Balance Sheet)				
16	Basic & Diluted Earnings per Share not annualised (in Rs.)	(3.26)	(0.77)	0.76	(1.86)
17	Aggregate to non-promoters Shareholding				
	Number of Shares	6,10,000	6,10,000	6,10,000	6,10,000
	Percentage of Shareholding	0.31	0.31	0.31	0.31
18	Promoters & promoters Group Shareholding	13,90,000	13,90,000	13,90,000	13,90,000
	a Pledged / Encumbered				
	Number of Shares	2,98,000	2,98,000	2,98,000	2,98,000
	Percentage of Shares shares (as a % of the total shareholding of promoter and promoter group)	21.44	21.44	21.44	21.44
	Percentage of shares (as a % of the total share capital of the company)	14.90	14.90	14.90	14.90
	b Non-encumbered				
	Number of shares	10,92,000	10,92,000	10,92,000	10,92,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.79	0.79	0.79	0.79
	Percentage of shares (as a % of the total share capital of the company)	0.55	0.55	0.55	0.55

Notes:

- The above results were taken on record by the Board of Directors at their Meeting held on 12.08.2015
- The Statutory Auditors of the Company have carried out a limited review of the said results.
- Investor complaints pending at the beginning of the quarter, received during the quarter, disposed of during the quarter and remaining unresolved at the end of the quarter are NIL.

For ELLORA PAPER MILLS LIMITED


 (Sudhir Goenka)
 Managing Director

Nagpur
12.08.2015

S BHATTAD & ASSOCIATES

Chartered Accountants

33-A, Central Bazar Road

Ramdaspath, Nagpur - 10

Ph.No. 2420722, 6611722

Review Report


(Pursuant to clause 41 of Listing Agreement)

We have reviewed the accompanying statement of unaudited financial results of Ellora Paper Mills Limited for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Bhattad & Associates
Chartered Accountants
FRN: 135948W


R S Bhattad
Partner
Membership No. : 014999



08th August 2015