

Date: 18th January 2022

To,
BSE Limited
Compliance Department
P.J. Towers, Dalal Street,
Mumbai-400001

Subject: Non-applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for quarter ended December 31st, 2021

Dear Sir,

We hereby confirm that the Paid-up Equity capital of Ellora Paper Mills Limited is Rs.2,00,00,000 /- and the Net worth of the Company does not exceed Rs. 25 crore as on December 31, 2021, hence as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

- a) Companies having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

Regulation 27 shall not be mandatory to such class of companies.

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st December, 2021 and hence *Corporate Governance is not applicable to the Company.*

Request to take the same on your records and update.

Thanking You,
Yours Faithfully,

For Ellora Paper Mills Limited



Sudhir Goenka
Director