

CIN-L36934MH1977PLC019972



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Date -12th February, 2015

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
M. Samachar Marg, Fort,
Mumbai (Maharashtra)

Scrip ID: ELLOPAP
Scrip Code: 502374

Sub: Outcome of Board Meeting under Regulation 30(2) of SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today i.e. Friday, 12th February, 2016 considered and approved the following businesses:

- No leave of absence granted.
- Authenticated the minutes of the previous Board Meeting.
- Taken on record and reviewed of the proceedings of the meeting of Audit Committee,
- Approved the unaudited quarterly financial results of the Company for the Third Quarter ended on 31st December, 2015 and the text for advertisement to be published in newspapers.
- Considered and approved Limited Review Report by Statutory Auditors on unaudited quarterly financial results for the Third Quarter ended on 31st December, 2015.
- Considered and taken on record the Reconciliation of Share Capital Audit Report and other statutory compliances made by the Company for the Third Quarter ended on 31st December, 2015.
- Considered and taken on record the Statement of Investor Complaints under the Regulation 13(3) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 for the Third Quarter ended on 31st December, 2015.

The statement of Un-audited Financial Results for the Quarter ended 31st December, 2015 duly signed along with Limited Review Report provided by the Statutory Auditors of the Company is attached herewith for your record. You are requested to take the above on your record and oblige.

Yours Faithfully
For Ellora Paper Mills Limited

Sudhir Goenka
Managing Director

Encl- as above

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ELLORA PAPER MILLS LIMITED

Reg Office: 379, Pandit Jawaharlal Nehru Marg, Nagpur - 440 012

CIN: L36934MH1977PLC019972 email: info@ellorapaper.com

Unaudited Standalone Financial Results for the Quarter Ended 31st, December, 2015

Serial	Particulars	Quarter Ended on			Year Ended on		(Rs. in Lakhs)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year Ended on
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	a Net Sales / Income from Operations	569.96	561.73	596.53	1,748.34	2,104.79	2,584.17
	b Other Operating Income	0.05	-	-	0.05	0.54	5.41
	Total Income from Operations (Net)	570.01	561.73	596.53	1,748.39	2,105.33	2,589.58
2	Expenses						
	a (Increase)/Decrease in Stock	(38.93)	15.26	8.07	4.77	38.66	1,367.78
	b Consumption of Raw Materials	348.33	311.59	231.24	1,028.85	1,092.39	-
	c Manufacturing & Processing Charges	186.85	157.15	297.70	538.18	678.65	(15.70)
	d Employee Cost	54.28	53.22	61.46	164.77	214.27	233.29
	e Depreciation	19.50	19.50	22.37	58.50	60.31	100.46
	f Any other Expenditure	21.64	17.48	14.34	49.38	38.46	921.66
	Total Expenses (a..f)	591.67	574.20	635.18	1,844.45	2,122.74	2,607.49
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(21.66)	(12.47)	(38.65)	(96.06)	(17.41)	(17.91)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(21.66)	(12.47)	(38.65)	(96.06)	(17.41)	(17.91)
6	Interest	5.02	3.51	0.12	11.53	4.46	14.14
7	Profit/(Loss) After interest, but before Exceptional Items (5-6)	(26.68)	(15.98)	(38.77)	(107.59)	(21.87)	(32.05)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	(26.68)	(15.98)	(38.77)	(107.59)	(21.87)	(32.05)
10	Tax Expense (Current & Defferred tax)	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(26.68)	(15.98)	(38.77)	(107.59)	(21.87)	(32.05)
12	Extraordinary Items (Net of tax Expenses Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(26.68)	(15.98)	(38.77)	(107.59)	(21.87)	(32.05)
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	199.37	199.37	199.37	199.37	199.37	199.37
15	Reserves excluding revaluation reserves (as per Balance Sheet)	-	-	-	-	-	-
16	Basic & Diluted Earnings per Share not annualised (in Rs.)	(1.34)	(0.80)	(1.94)	(5.40)	(1.10)	(1.61)
17	Aggregate to non- promoters Shareholding						
	Number of Shares	610,000	610,000	610,000	610,000	610,000	610,000
	Percentage of Shareholding	0.31	0.31	0.31	0.31	0.31	0.31
18	Promoters & promoters Group Shareholding	1,390,000	1,390,000	1,390,000	1,390,000	1,390,000	1,390,000
	a Pledged / Encumbered						
	Number of Shares	298,000	298,000	298,000	298,000	298,000	298,000
	Percentage of Shares shares (as a % of the total shareholding of promoter and promoter group)	21.44	21.44	21.44	21.44	21.44	21.44
	Percentage of shares (as a % of the total share capital of the company)	14.90	14.90	14.90	14.90	14.90	14.90
	b Non-encumbered						
	Number of shares	1,092,000	1,092,000	1,092,000	1,092,000	1,092,000	1,092,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.79	0.79	0.79	0.79	0.79	0.79
	Percentage of shares (as a % of the total share capital of the company)	0.55	0.55	0.55	0.55	0.55	0.55

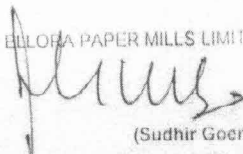
Notes:

1. The above results were taken on record by the Board of Directors at their Meeting held of 12.02.2016

2. The Statutory Auditors of the Company have carried out a limited review of the said results.

3. Investor complaints pending at the beginning of the quarter, received during the quarter, disposed of during the quarter and remaining unresolved at the end of the quarter are NIL.

For ELLORA PAPER MILLS LIMITED


(Sudhir Goenka)

R S BHATTAD & ASSOCIATES

Chartered Accountants

33-A, Central Bazar Road

Ramdaspath, Nagpur – 10

Ph.No. 2420722, 6611722

Annexure V
Review Report
(Pursuant to Clause 41 of Listing Agreement)

Review Report to Board of Directors, Ellora Paper Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Ellora Paper Mills Limited for the quarter ended 31st December 2015 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Bhattad & Associates

FRN : 135948W

Chartered Accountants



R. S. Bhattad

Partner

M.No. 014999

Place: Nagpur

Date: 10th February, 2016

